

CORRIGENDUM REGARDING CLARIFICATION ON ANNUAL TURNOVER

File No. NIEPMD/Pur 4 (10)/2016-17

21st Mar 2017

Please refer NIEPMD E-Tender reference no. NIEPMD/PUR 4 (10)/2016-17 and e-procurement tender ID: 2017_NIEPM_186987_1 for annual rate contract of Furniture items.

The institute is receiving phone calls from Vendors regarding clarification on **“The bidder must have an annual average turnover of last 03 financial years not less than 3 crores”** term used in tender. The meaning of average annual turnover term used in tender is that all the bidders those are having minimum Rs. 3 crores turnover in last 03 financial years are only eligible. It is not mean that he must have rupees one crore turnover in each financial year. He may have two crore turnover in one financial year however 50 lac and 50 lac in next two financial year. The word average turnover is used to clarify that Rs. 3 crores turnover should be the average of last three financial years only. It should not be interpreted as Rs. 3 crore per financial year. Incase of any further clarification bidders are requested to mail their queries on niepmd@gmail.com or asponiepmd@gmail.com .

ASPO
NIEPMD, Chennai